

SAROJ SECURITIES

309 KAN CHAMBER, 14/113 CIVIL LINES, KANPUR – 208 001

Member: The National Stock Exchange of India Ltd.

SEBI Regn No: INZ000224427

Policy for acceptance of pre funded Instruments and Electronic Fund Transfer

The compliance department of firm has formulated the following Policy on Pre Funded Instruments (i.e. Pay Order, Demand Draft, and banker's Cheque etc) in accordance with SEBI Circular No. Cir/MIRSD/03/2011 dated 09.06.2011

1. If the aggregate value of pre-funded instruments received from clients is Rs. 50,000/- or more per client per day , the firm will accept the instruments only if the same are accompanied by the proof containing name of the bank ,name of account holder and number of the bank account debited for the purpose, duly certified by the issuing bank

The mode of certification will include the following , either ;

a. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank

b. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.

c. Certified copy of the passbook //bank statement for the account debited to issue the instrument.

d. Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument

2. The Firm will also maintain an quarterly audit trail of the funds received through electronic fund transfers/Internet fund transfers to ensure that the funds are received from respective clients only.

By and on behalf of Saroj Securities

Sanjay Agrawal

(Designated Partner - cum Compliance Officer)

Latest Updated on 01.04.2021