



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT: CURRENCY DERIVATIVES

Download Ref. No.: NSE/CD/21031

Date : June 18, 2012

Circular Ref. No.: 391/2012

All Members/Custodians/PCM

Sub : Securities provided as collaterals- Revised Norms

This is in continuation to our earlier Circular Ref No. 343/2011 dated December 13, 2011 (Download Ref No.NSE/CD/19571) regarding revised norms for acceptance of securities

The implementation of the revised norms shall be as follows –

1. In case of new securities, if any, that are included in the approved list of securities the norms shall be applicable w.e.f July 01, 2012
2. For all securities in the approved list of securities the norms shall be applicable w.e.f October 01, 2012.

The marketwide and member specific permissible limits for a security shall be informed alongwith the list of approved securities by 20th of the month.

Members are requested to take note of the above implementation dates and initiate steps for adherence to the revised norms.

For any further clarifications members may contact the following officials of the Clearing Corporation: Mr. Dharendra Rautela , Ms Vrushali Karane and Mr Ankit Tewari.

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**For and on behalf of
National Securities Clearing Corporation Limited**

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