

K Y C (KNOW YOUR CUSTOMER) & CLIENT REGISTRATION FORM

Capital Market & Derivative Segment



SAROJ SECURITIES

Stock & Share Brokers

Regd. Office : 309, KAN CHAMBER, 14/113, CIVIL LINES, KANPUR-208 001

Phones : 0512-2338334, 2338433 • Fax : 0512-2338433

E-mail : contact@sarojsecurities.com

Email ID for investor Complaints : investorcomplaint@sarojsecurities.com

Website : www.sarojsecurities.com

Compliance Officer : Sanjay Agrawal

Ph.: 0512-2338334 E. mail : sanjay_ashi@yahoo.co.in

Member : NATIONAL STOCK EXCHANGE OF INDIA LTD.

CLIENT NAME _____

CLIENT CODE _____

BRANCH LOCATION _____

BRANCH CODE _____

SEBI Registration Number _____

NSE-Capital Market INB 231347627
NSE-Equity Derivative INF 231347627

S. No.	Name of the Document	Brief Significance of the Document	Page No
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list	1-2
		B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	3-7
2	Rights and Obligations	Document stating the Rights & Obligations of Saroj Securities/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	8-12
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market .	13-16
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors .	17-18
5	Policies and Procedures	Document describing significant policies and procedures of the Saroj Securities .	19-20
6	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	21
VOLUNTARY DOCUMENTS AS PROVIDED BY THE SAROJ SECURITIES			22
7	Letter of Authority To Broker	Voluntary authorization by Client for Managing Financial balances and margin across Segments, Consent for account statements, contract notes, bills and other communication on e-mail, Running account authorization for funds and Securities, period of Settlement of funds and securities.	23
8	Authority Letter for Authorised Person	Voluntary Authorization to be given for Collection of Physical Contract notes, Bills, Account statements, other physical documents and other Voluntary facilities.	24
9	Supplemental Member Constituent Agreement	Contains Non Mandatory (Voluntary) Policies, procedures and rules to be acknowledged and followed by Client with respect to exposures, margins, liquidation of positions, Contract Notes, accounts and other area of Operations during the course of relationship with SAROJ SECURITIES.	25-31

Name of Stock Broker :
SAROJ SECURITIES

SEBI Registration No : NSE-Capital Market INB231347627 dated 21.08.2009
SEBI Registration No : NSE-Equity Derivative INF231347627 dated 21.08.2009
Registered office : 309, Kan Chamber, 14/113, Civil Lines, Kanpur-208001
Phones : 0512-2338334,2338433. Fax: 0512-2338433
Website : www.sarojsecurities.com Email- contact@sarojsecurities.com
Correspondence office : 309, Kan Chamber,14/113, Civil Lines, Kanpur-208001
Compliance officer : Sanjay Agrawal ,Ph: 0512-2338334 email: sanjay_ashi@yahoo.co.in
CEO : Sanjay Agrawal , Ph: 0512-2338334 email: sanjay_ashi@yahoo.co.in
Partner : Rajeev Badlani , Ph: 0512-2338334 email : Rajeev@sarojsecurities.com
Head - Operations : Ajay Agrawal , Ph : 0512-2338334 email : ajay@sarojsecurities.com

For any grievance/dispute please contact Saroj securities at the above address or email id- investorcompliant@sarojsecurities.com and Phone no. 91-512-2338334 . In case not satisfied with the response, please contact the NSE at ignse@nse.co.in and Phone no. 022-26598190. Or SEBI at Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 sebi@sebi.gov.in .

KNOW YOUR CLIENT (KYC) APPLICATION FORM
FOR INDIVIDUALS Please fill this form in **ENGLISH** and in **BLOCK LETTERS**.

PHOTOGRAPH

Please affix your recent passport size photograph and sign across it

Please Sign ✓

A. IDENTITY DETAILS

Name of the Applicant:			
Father's/ Spouse Name:			
Gender:	Male ☐	Female ☐	
Marital status:	Single ☐	Married ☐	
Date of birth:	- -	Nationality:	
Status:	Resident Individual ☐	Foreign National ☐	Non Resident ☐
PAN:			
Unique Identification No. (UID)/ Aadhaar, if any:			
Specify the proof of Identity submitted:			

B. ADDRESS DETAILS

Address for correspondence:		
	City/town/village:	Pin Code:
	State:	Country:
Contact Details:	Tel. (Off.):	Fax:
	Mobile No.:	Tel. (Res.):
	Email ID:	
Specify the proof of address submitted for correspondence address:		
Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant):		
	City/town/village:	Pin Code:
	State:	Country:
Specify the proof of Address submitted for Permanent address:		

C. OTHER DETAILS

Gross Annual Income Details (please specify):	Income Range per annum:	Below Rs 1 Lac ☐	1-5 Lac ☐
		5-10 Lac ☐	Above Rs 25 Lacs ☐
Net-worth	As on (date) Rs. (Net worth should not be older than 1 year)		
Occupation (please tick any one and give brief details):	Private Sector ☐	Business ☐	Retired ☐
	Public Sector ☐	Professional ☐	Housewife ☐
	Government Service ☐	Agriculturist ☐	Student ☐ Others ☐
Please tick, if applicable: Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP) ☐			
Any other information:			

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Date:.....(dd/mm/yyyy)


Signature of the Applicant
FOR OFFICE USE ONLY
☐ Originals verified) True copies of documents received
☐ (Self-Attested) Self Certified Document copies received

Signature of the Authorized Signatory

Date.....

Seal/Stamp of Broker
The Stock Broker discloses herewith that it undertakes proprietary trading in addition to Client Business

KNOW YOUR CLIENT (KYC) APPLICATION FORM		PHOTOGRAPH Please affix your recent passport size photograph and sign across it																										
FOR NON INDIVIDUALS	Please fill this form in ENGLISH and in BLOCK LETTERS .																											
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Any other information:																												
DECLARATION	I/We hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it. Signature of the Applicant Date:.....(dd/mm/yyyy)																											
	FOR OFFICE USE ONLY ☐ Originals verified) True copies of documents received ☐ (Self-Attested) Self Certified Document copies received Signature of the Authorized Signatory Date..... Seal/Stamp of Broker *Attached separate sheet whenever required:																											

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS :

1. Self attested copy of PAN card is mandatory for all clients, including Promoters / Partners / Karta / Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/ Gazetted Officer/Notary public / elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and / or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership firm	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	• PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	• Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	• Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	• Self-certification on letterhead. Authorized signatories list with specimen signatures.
Registered Society	• Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorized signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

TRADING ACCOUNT RELATED DETAILS
for Individuals & Non-individuals
A. BANK ACCOUNT(S) DETAILS

Account Type: Saving/Current/ Others-In case of NRI/NRE/NRO	Bank Name	Branch address	Bank account no	MICR Number	IFSC code

B. DEPOSITORY ACCOUNT(S) DETAILS

Depository Participant Name	Depository Name (NSDL/CDSL)	Beneficiary name	DP ID	Beneficiary ID (BO ID)

C. TRADING PREFERENCES

***Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.**

Exchanges	Segments			
National Stock Exchange	Cash	✓ Please Sign here	Currency Derivatives	✓ Please Sign here
	F & O	✓ Please Sign here	Name of Other Segments , if any	

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the Saroj Securities.

D. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 Years :

E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS .

- If client is dealing through the sub-broker, provide the following details:

Sub-broker's Name: SEBI Registration number:

Registered office address:

Ph: Fax: Website:

- Whether dealing with any other STOCK BROKER /sub-broker (if case dealing with multiple STOCK BROKER /sub-brokers, provide details of all)

Name of Stock Broker : Name of Sub-Broker, if any:

Client Code:Exchange:

Details of disputes/dues pending from/to such STOCK BROKER /sub- broker:

***Attach sepearte sheet wherever necessary.**

F. ADDITIONAL DETAILS

whether you wish to receive **Physical contract note** or **Electronic Contract Note (ECN)** (please specify):

Specify your Email id, if applicable:.....

Whether you wish to avail of the facility of internet trading/ wireless technology (please specify):

Number of years of Investment/Trading Experience.....

In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others :.....

Any other information:

G. INTRODUCER DETAILS (optional)

Name of the Introducer:

(Name)

(Middle Name)

Status of the Introducer: Sub-broker/Remisier/Authorized Person/Existing Client/Others, please specify.....

Address and phone no. of the Introducer:

H. NOMINATION DETAILS (for individuals only)

Signature of the Introducer:

I/We wish to nominate ☒



I/We do not wish to nominate



Name of the Nominee: Relationship with the Nominee:

Name of Father/ Husband of Nominee

PAN of Nominee: Date of Birth of Nominee:

Address and phone no. of the Nominee:.....

If Nominee is a minor, details of guardian:

Name of guardian:

Address and phone no. of Guardian:

Signature of guardian

WITNESSES (Only applicable in case the account holder has made nomination)

Name

Name

Signature

Signature

Address

Address

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the Saroj Securities and the tariff sheet.

3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on Saroj Securities designated website, (www.Sarojsecurities.com).

Date..... Place

(-----)

Signature of Client /(all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client: -----

	Documents verified with Originals by	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, (WWW.Sarojsecurities.com).for the information of the clients.

.....
Signature of the Authorised Signatory

Seal/Stamp of Saroj Securities

Date

INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

**In respect of other clients, documents as per risk management policy of the Saroj Securities need to be provided by the client from time to time.*

- Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
- Demat master or recent holding statement issued by DP bearing name of the client.

4. FOR INDIVIDUALS:

- Saroj Securities has an option of doing 'in-person' verification through web camera at the branch office of the Saroj Securities/sub-broker's office.
- In case of non-resident clients, employees at the Saroj Securities local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the Saroj Securities staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.

5. FOR NON-INDIVIDUALS:

- Form needs to be initialized by all the authorized signatories.
- Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

**POLICIES AND PROCEDURES FOR DEALING IN NSE.
(CASH/FUTURE & OPTIONS/CURRENCY DERIVATIVE SEGMENT)**

1. Policy for refusal of orders for Penny Stocks

Saroj Securities shall be at liberty to refuse trade in Penny Stocks i.e. illiquid securities identified by the Exchanges. Penny stock shall include any illiquid stocks as declared by the stock exchanges and/or illiquid options and/or dealing in far months options and/or highly speculative stocks and/or stocks having low market capitalization and/or securities which are not in dematerialized form and/or securities which are restricted/ not permitted by the stock exchanges/SEBI/stock broker

2. Policy for Setting up Client's Exposure Limits

Saroj Securities may provide an exposure limit for intraday and delivery based purchases/sales by a client which would be a multiple of the clear ledger balance in the account of client plus value of the client collaterals computed after appropriate haircuts.

Saroj Securities may provide exposure for F & O/Currency Derivative based on availability of initial margin (SPAN + EXPOSURE) in the form of cash and approved securities (with appropriate hair cuts).

Saroj Securities shall have the prerogative to allow differential purchase limits and sell limits varying from client to client, depending on client worthiness, integrity and past conduct of each client.

The Client shall abide by the exposure limits, if any, set by Saroj Securities or by the Exchanges or Clearing Corporation or SEBI From time to time

3. Policy for Brokerage Rate

The Client shall pay to Saroj Securities brokerage and statutory levies as applicable from time to time and as they apply to Clients account, transactions and to the services that Saroj Securities render to the client. Saroj Securities shall not charge brokerage more than the maximum brokerage permissible as per Rules, Bye-Laws and Regulations of Exchanges/SEBI. However, the maximum brokerage chargeable for each transaction is

- a) Cash/Capital Market segment shall be 2.5% of the transaction value excluding statutory levies.
- b) Futures contracts in derivative segment shall be 2.5% of the transaction value excluding statutory levies.
- c) Option contracts in derivative segment shall be 2.5% of the premium amount or Rs 100 whichever is higher.

4. Policy for Imposition of Penalty / delayed payment charges by either party, specifying the rate and the period (This must not result in funding by the broker in contravention of the applicable laws)

In case of delay in payment by client to Saroj Securities on its due date, Saroj Securities in respect of such delayed payment will be entitled to recover late/delayed payment charges from due date. The said delayed payment shall include amounts payable by the client to Saroj Securities in respect of Initial Margin, mark to market, shortfall of margin (s) in prescribed modes, and / or other pay-in obligations. Late payment charges will be levied upto 1.5% per month or a part of the month on delayed payment for the delayed period. The client will not be entitled to any interest on the credit balance/excess margin available with Saroj Securities.

A delayed payment charge is applied to act only as a deterrent measure, The client should not construe it as funding arrangement. The client cannot demand continuation of service on a continued basis citing levy of delayed payment charges.

5. Policy governing the right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues (This shall be limited to the extent of settlement/margin obligation) .

Without prejudice to the other rights, Saroj Securities shall be entitled to liquidate (sell Client's securities) in addition to collaterals deposited /close out all or any of the Client's positions in Cash market/Futures & Options /Currency Derivative Segment for non payment of margins, pay in, outstanding debts or other amounts, limited to the extent of settlement /margin obligations, and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities and obligations, without giving notice to the client, Any and all losses and financial charges on account of such liquidation /close out shall be charged to and borne by the Client .As per the current Exchange requirements ,the member Broker is required to maintain a 50:50 ratio between cash and collaterals margin deposited with the exchange .Saroj Securities shall therefore have the prerogative to insist for at least 50 % of margin in cash and may not consider the values of securities over and above

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the cash component for the purpose of calculating margins shortfall and close the F & O positions where it finds the deviation.

6. Policy for Shortages in obligations arising out of internal netting of trades.

Saroj Securities shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The current procedure is to close such transaction at the closing rate of the settlement date and charge 10% of the closing value from the seller and compensate the buyer by same amount. However this policy may be amended from time to time with prospective effect after publishing the same on our website.

7. Conditions under which a client may not be allowed to take further Position or the broker may close the existing position of a client

Where client is not having adequate margins as per conditions defined in risk management policies of Saroj Securities /Exchange /SEBI.

Where the client has not able to meet his pay-in /Mark to Market obligation in cash by the schedule date of pay-in irrespective of the value of collaterals available with Saroj Securities. Clear proceeds of the cheque deposited by the client to meet the pay-in /Mark To Market obligations has not yet been received by Saroj Securities. Where the open positions in a contract exceeds or are close to market wide cut off limits This policy may be amended from time to time with prospective effect after publishing the same on our website.

8. Policy for Temporarily suspending or closing a client's account

On Receipt of written Request of the client, his account shall be closed or temporarily suspended. Stock broker shall have right to suspend or close the client's account at its own discretion without any prior notice to the client if at any point of time the stock broker observe the followings:-

- Clients' breach of any of the terms of member client agreement/ rules, Bylaws and regulations of the exchanges and/or SEBI directives.
- Clients' involvement in suspicious transactions, price manipulation of the securities, matching of trades and/or money laundering.
- Client has not traded in his/her/its account for a significant period of time.

- Clients' failure to complete the KYC due diligence.
- Delivery failure of important communication from the stock broker such as contract notes, statement of account, statement of holding etc. sent to the client at its registered correspondence address; email id, mobile no. as per the record
- Under any unpleasant event such as death/disablement as reported to the stock broker
- Client restricted/ prohibited to deal in the securities by the SEBI/ Exchanges
- Clients' inability to provide important financial/ non-financial documents / any such mandatory document as required by stock broker from time to time and/or as directed by the exchanges/SEBI to maintain such document in the records of the stock broker.

9. Policy for Deregistration of Client

Saroj Securities may carry a periodic review of the client accounts every six months and as per the policy the Client shall be put in the inactive list or finally deregistered, under the norms, if any, specified by Saroj Securities or by the Exchanges or Clearing Corporation or SEBI From time to time.

Stock broker at its sole discretion at any time without any notice to the client, terminate the member client agreement with immediate effect and deregister the client in any of the following circumstances -:

- If the action of the client are prima facie illegal/improper or such as to suspicious transaction or manipulate the price of any securities or facilitating money laundering /terrorist financing or disturb the normal/proper functioning of the market, either alone or in conjunction with others
- If there is any commencement of a legal process against the client under any law in force
- On the death/lunacy or other disability of the client.
- If the client has been declared/filed its bankruptcy or insolvency
- If the client, him/her/itself admitted its inability to pay his/her/its dues towards his/her/its obligations.
- Before deregistering the client, stock broker shall have right to settle any dues/debit balance in the Clients' account by selling the securities lying in the margin account and/or beneficiary account of the client.
- Either party can terminate the agreement between the parties upon written notice of at least 30 days in advance.

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SAROJ SECURITIES - Tariff Sheet

Capital Market	Brokerage Delivery	%	Minimum	Brokerage Jobbing	%	Minimum

Futures & Options	Brokerage	%	Minimum	Clearing Charges	Futures - 0.0006% on Transaction value Options - 0.0250% on Premium value of Options

Detail of other Charges (if any)	Rates / Amount

Demat Charge: Demat Charges of Rs. 11.00 per transaction would be levied if shares are delivered from our client beneficiary account.

Pledge/Unpledge Charges: Rs. 20+Clearing member Pledge charges (Minimum Rs 50/- per ISIN)

Stamp Duty: As prescribed by Concerned state stamp duty provisions.

SEBI Fees: As Prescribed by SEBI.

NSE Transaction Charges: As prescribed by NSE.

Securities Transaction Tax: As Prescribed by Department of Income Tax.

Service Tax: Service tax at the rates prescribed by Service tax department (Customs & Central Excise) would be payable on Brokerage, NSE Transaction charges, Clearing charges, Demat charges, Pledge and other charges if applicable.

All other taxes/levies / CESS as applicable.

NOTES: Please note that, above mentioned charges/demat charges/taxes/Levies Payable to SEBI/NSE/IT DEPT/Service tax/Stamp Duty are subject to change as per policies of Concerned departments without prior notice.

Please note that, above mentioned charges /brokerage charges levied by Saroj Securities are subject to change by giving 15 days advance notice to Client, either by displaying it on our website/communication by email/communication by letter.

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VOLUNTARY DOCUMENTS

LETTER OF AUTHORITY

Client Code _____

Date _____/_____/20____

Dear Sir,

1. I /We authorize you to set off outstanding debit balance /margin requirement in any of my/ our account(s) against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the Account(s) may pertain to transactions in any of segment of the exchange and/ or against the value of cash margin or collateral shares provided to you by me/us.
2. I /We hereby authorize you not to provide me /us order confirmations / modifications / cancellation and/ or trade confirmation slips to avoid unnecessary paper work. I/we am /are agreeable to getting the required details from contract notes issued by you through e-mail in my mail and they will not be disputed by me in the said account.
3. I / We authorize you to consider my/our telephonic /verbal instructions for order placing/order modification / order cancellations as a written instruction and give us all the confirmation verbally unless instructed otherwise in writing. I/We am/are agreeable getting the required details from contracts issued by you and all actions under taken in this behalf will not be disputed by me.
4. I / We hereby consent to receive the contract note/ bills etc for the trades executed by me/us and accounts statement thereof, notices, circulars, amendments and such other correspondence or documents in electronic form duly authenticated by means of digital signature as specified in the information technology Act 2000 and rules made there under to my email ID, mentioned in the KYC. We further agree that the Saroj securities shall fulfill the legal obligation if the above documents are sent electronically to the above mentioned email ID. I/We agree that the Saroj Securities will not be responsible for non receipt of documents dispatched electronically due to change in the Email address / correspondence address as indicated above. I/We also agree that Saroj Securities shall not take cognizance of out of office /out of station auto replies and I / We shall be deemed to have received such electronic mail. I /We will completely rely on the log reports of your dispatching software as a conclusive proof of dispatches of an email to me and will not dispute the same.
5. I /We authorize you to retain my shares/securities purchased by me /us in you beneficiary account in case there is a debit balance in my/our financial ledger.
6. I/We request and authorize you to keep my running account with you. However, this request and authorisation is subject to revocation at any time by me/us by informing you in writing. Moreover I /We request you to maintain a running account of funds and securities with you & settle my accounts of funds and securities, once in calendar month/quarter and accordingly send the statement of the same.

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AUTHORISATION LETTER FOR AUTHORISED PERSON

Date _____ / _____ /20____

SAROJ Securities
309, Kan Chamber
14/113, Civil Lines
Kanpur - 208001

SUB.: AUTHORITY LETTER FOR AUTHORISED PERSON

Dear Sir

I/We have been/shall be dealing through you as my / our broker on the Capital Market and / or Futures & Options / currency derivative segments. As my / our Broker i.e agent. I/We direct and authorize you to carry out trading / dealings on my / our behalf ad per instructions given below. Please treat these instructions as written ratification of my /our verbal directions/authorizatins given and carried out by you earlier.

I/We authorise Mr. / Ms.....to deal I transact on my / our behalf and to place orders, give instructions, make and receive payments of securities and monies, collect contract notes, bills, order confirmations, trade confirmations, account statements and any other documents or communication, to sign any document, settle the account, enter into any compromise and to do any and all act(s) on my/our behalf which I/we can do. And I/we the undersigned do hereby agree and declare and confirm that all the acts and things done by him/her or his/her substitutes shall be my /our acts, deeds and things validly done by me/us to all intents and purposes.

Please treat this authorization as written ratification of my/our verbal directions/authorizatins given and carried out by you earlier. I/We agree to indemnify you keep you indemnified against all losses, damages and actions which you may suffer or face as a consequence of adhering to and carrying out my / our directions given above.

Thanking you,

Yours faithfully

Signature :.....✓

Client's Signature

Name and address details of my /our
Authorised person are:

Client Name:.....

Name :.....

Address:.....

.....

SUPPLEMENT AGREEMENT BETWEEN STOCK BROKER & CLIENT

- 1.a. The client assures the stock broker that he/she/it is eligible to enter into his agreement under the applicable laws. The client shall continuously monitor his/her/its eligibility to act under this agreement under the applicable laws including but not limited to SEBI Act and Rules and Regulations framed thereunder such as insider trading etc., FEMA and rules B regulations thereunder, Income Tax Act and any other act/law/rules and regulations for the time being in force.
- b. The client shall ensure that he/she/it shall not deal through the stock broker on the stock exchange of which he/she/it is registered as a broker or a sub broker.
- c. The client shall ensure that he/she/it shall not act as a sub-broker intermediary without the prior written permission of the stock broker.
- d. In connection with this agreement, as well as transactions contemplated by this agreement as offered by the stock broker time to time, the client agrees to execute and deliver/provide such additional documents/information and to perform such additional actions which maybe necessary, appropriate or requested to carry out or evidence the transaction in respect of the services availed by the client from time to time.
- e. The client hereby declares that all information which have been provided, are being provided and which shall be provided by the client to stock broker or any service provider under this agreement or in relation thereof or as consequences thereof is and shall always be true to the best of information and knowledge of the client and if any losses or damages occur to the stock broker or any service provider because of the information provided by the client being inaccurate, insufficient, fraudulent, the client shall be solely responsible for any and all consequences including damages which may be suffered by the stock broker or any service provider either directly or indirectly against which the client hereby agrees to indemnify the stock broker / service provider and agrees to hold the stock broker and any and all service providers absolutely harmless and to pay on demand any sums which maybe demanded by the stock broker or any service provider on account of such damages or losses as may be suffered by them.
- f. The client hereby agrees to use the facilities, data and information which is provided by the stock broker or which may become available to the client as result of client's relationship with the stock broker purely of permitted purposes and only for personal whatsoever except under a written authority signed by the person specifically authorized forth is purpose by the stock broker, the responsibility to ascertain which shall be of the client alone.
- 2.a. The client agrees to use, such facilities/arrangement with banks/depository participants for making or receiving payment of funds / monies and / or securities, as may be prescribed by the stock broker in its absolute discretion including but not limited to online or offline facilities of one or more banks or depositories and client hereby agrees not to hold the stock broker responsible for any losses or damage which maybe suffered by the client by use of any such prescribed facilities.
- b. The client agrees that the stock broker or any service provider such as banks etc., may from time to time prescribe particular software (including but not limited to browsers, operating systems, TCP/IP protocols etc.)/ devices /equipments etc. and the client agrees that such software/devices/equipments may need to be changed/upgraded to newer versions and this may require the client to suitably reinstall / uninstall / upgrade the said facilities / device / equipments etc. at its end. Such changes may involve disruption in trading / communication of orders and may even lead to losses and the client hereby unconditionally and absolutely agrees not to hold the stock broker or service providers or depositories responsible on any account. All costs/charges/levies and fees incurred by the client for the said services shall be born exclusively by the client alone.
- c. The client hereby agrees and declares that he/she/it has fully assessed and accepted the risk involved in using the service facilities including but not limited to internet based services such as but not limited to misuse of passwords, internet frauds, technology risks etc., and agrees not to hold the stock broker and any / all service providers responsible for any damages, losses or negative consequences which client may suffer in any manner whatsoever.
- 3.a. The client agrees and acknowledges that it is recommended by the stock broker to give

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order/instructions in writing and to take acknowledgement of the same in writing from the stock broker simultaneously, to avoid any disputes or differences and if the client chooses to give orders in a mode other than in writing or if the client does not take acknowledgement or orders given in writing, the client shall be deemed to have disclaimed and waived any right to dispute regarding as to whether or not the orders were correctly received and / or entered into the trading system, including the plea that the orders were entered without express directions / authorisation of the client. It is agreed and understood by the client that if the client is unable to produce the acceptance of order by the stock broker in writing, it shall be deemed such order was in fact given verbally as entered into trading system and the waiver as stated herein above shall apply.

- b. The client agrees and acknowledges that trading over telecom networks involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. which are susceptible to interruptions, malfunctioning and dislocation etc. The stock broker does not make any representation or warranty about uninterrupted trading facility and as such, under no circumstances shall the stock broker or anyone involved in creating, producing, delivering or managing the stock broker's services be liable for any direct, incidental, special or consequential damages that may result from the use of or inability to use the service, delay in transmission of any communication, in any case for any reason whatsoever (including on account of breakdown in systems) or due to any fraud committed by any person whether in the employment of the stock broker or otherwise.
- c. The client agrees that any communication of orders in any form or manner whatsoever to the stock broker or any entering orders into a facility provided by the stock broker such internet etc. neither implies order's acceptance nor assures a trade from such orders and the client is also aware that any trade which may take place does not necessarily assures any deliveries of securities / payout of monies on account of such trades and the client hereby agrees not to hold stock broker responsible in any manner whatsoever, in any circumstances.
- d. The client agrees that it shall be sole responsibility of the client to ascertain the status / results / trade of any orders given by him / her / it. The client also understands and agrees that the word "orders" including the cancellation and modification orders as well.

4. The client agrees that display or printout of any transactions taken out from any system, computer at the time of order entry or instructions entry or thereafter, including but not limited to net banking and / or electronic transfer of securities in depository etc., shall not be construed as the official record of transaction maintained in their own books of accounts or electronic systems shall only be the acceptable records and shall be conclusive and binding for all purposes. The client agrees that this is without prejudice to the right of the stock broker to rectify any discrepancy/ differences which is due to any inadvertent human error etc., at anytime without limitation, at the sale and absolute discretion of the stock broker and / or any of the service providers.
5. The client agrees to the stock broker tape-recording the conversations between client/client's representative and the stock broker in its absolute discretion, either personally or over the telephone. Such recordings maybe relied upon by the stock broker as and when required, and the client agrees not to challenge the evidential/value of such recordings.
6. The stock broker / service provider may require the client to use such security measures as deemed fit including but not limited to security codes / passwords / customer user identification number / telephone personal identification number (t-pin) / digital signatures / smart cards etc. herein after collectively referred to as 'security protocols', before accepting any orders and / or for permitting access to the systems/ services / facilities made available by the stock broker / service provider. The client agrees to change, wherever possible, such "security protocols" immediately on their receipt and periodically thereafter also.

The client agrees, accepts and undertakes the sole responsibility for the usage, confidentiality, protection and secrecy of all such "security protocols". The client unconditionally agrees that he/she/it shall be solely responsible for any / all uses of "security protocols" whether for accessing data / information or for giving orders /dealings. The client indemnifies and agrees to bear any losses /damages which may be caused to the stock broker / exchange / service provider / any third party by any use of "security protocols" and it shall be no defence that such access to data/ information and / or the orders /deals were made through unauthorized use of "security protocols" by any person by whatever means including hacking, theft, forgery / electronic forgery or any

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other mode or manner. Notwithstanding anything stated here in above, on coming to know of any unauthorized access / use of any 'security protocols', it shall be the duty of the client to take all necessary steps including but not limited to informing the stock broker in writing with full details of the same and ensuring that such breach, loss of passwords / security protocols and / or confidentiality are immediately stopped.

- 7.a. The client agrees that it shall be sufficient for the stock broker to communicate / advise the parameters for the calculation of the margin / security requirements as rate(s) / percentage(s) of the dealings, through anyone or more means or methods as described under clause 49 and once parameters for margin / security requirements are so communicated, the client shall monitor his / her / its position (dealings / trades and valuation of security) on his / her / its own and provide the required / deficit margin / security forthwith as required from time to time whether or not any margin call or such other separate communication to that effect is sent by the stock broker to the client and / or whether or not such communication is received by the client.

The client agrees that he / she / it shall not trade without adequate margin / security and that is shall be his / her / its responsibility to ascertain before hand the margin / security requirements for his / her / its orders / trades / deals and to ensure that the required margin / security is made available to the stock broker in such form and manner as may be required by the stock broker, if the client's order is executed despite a shortfall in the available margin, the client, shall, whether or not the stock broker intimates such shortfall in the margin to the client, make up the shortfall suo moto immediately. The client further agrees that he / she / it shall be responsible for all orders (including any orders that may be executed with out the required margin in the client's account) and / or any claim / loss / damage arising out of the non availability / shortage of margin / security required by the stock broker and / or exchange and / or SEBI.

- c. The client agrees that the stock broker may vary the form (i.e, the replacement of the margin /security in one form with the margin/security in any other form, say, in the form of money instead of shares) and/or quantum and/or percentage of the margin and /or security required to be deposited / made available, from time to time.
- d. The client agrees that the stock broker prescribes the date and time by which margin / security is to be made available and the stock

broker may refuse to accept any payments in any form after such deadline for margin / security expires.

- e. The client agrees that the margin / security deposited by the client with the stock broker are not eligible for any interest.
- f. The client authorizes the stock broker to include/ appropriate any / all pay out of funds and / or securities towards margin/ security without requiring specific authorizations for each pay out.
- g. In case the payment of the margin/ security is made by the client through a bank Instrument, the stock broker shall be at liberty to give the benefit/ credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of the stock broker.
- h. Where the margin/ security is made available by way of securities on any other property the stock broker is empowered to decline its acceptance as margin/ security and / or to accept it such reduced value as the stock broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the stock broker may deem fit in its absolute discretion.

The stock broker may from time to time impose and vary limits on the orders that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/ or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits ungently on the basis of the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place order or trade in securities through the stock broker, or its may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute/ allow execution of orders due to but not limited to the reason of lack of margin/ securities or the order being for securities which are not in the permitted list of the stock broker/ exchange(s) SEBI or the order being outside the limits set by stock broker/ exchange/ SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.



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Client's signature

- 8.a. The client agrees that it is the sole responsibility of the client to ensure timely availability of funds/ securities in designated form and manner at designated time and place in designated account, for meeting his/her/its pay in obligation. The stock broker shall not be responsible for any claim/ loss/damage arising out of non availability/ shortage of funds/ securities in the client's account for meeting the pay in obligation of either funds or securities. If the client gives order/ trades in the anticipation of the required securities being available subsequently for pay in through anticipated payout from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of securities/ funds for pay in for any reason whatsoever including but not limited to any delays/ shortages at the exchange or stock broker level/ non release of margin by the stock broker etc., the losses which may occur to the client as a consequence of such shortages in any manner such as on account of auctions/ square off/ closing out etc., shall be solely to the account of the client and the client agrees not to hold the stock broker responsible for the same in any form or manner whatsoever.
- b. The client agrees that the stock broker shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by the stock broker from the exchange, the clearing corporation/ clearing house or other company or entity liable to make the payment and the client has fulfilled his/ her / its obligation first. Any short delivery of securities shall be dealt with as per the policy of the stock broker as current at the time applicable.
9. The client hereby authorizes the stock broker in its absolute discretion to maintain records/ books of accounts for the client separately or collectively for different exchanges/segments of the exchanges and/ or any other service which the client may be availing such as Portfolio Management Services, Depository Services etc. It shall be the sole responsibility of the client to ascertain the balance of securities and / or funds in all the accounts separately and the client shall be required to pay/ make available necessary monies/ funds and / or securities into anyone or more such segregated/ aggregated account(s) notwithstanding the fact that an aggregation of the accounts may not require from the client either any securities and/ or monies/ funds and the client hereby agrees not to hold the stock broker responsible for considering shortage of margin / security and/ or shortage of pay in obligation in any account, without aggregating/ summing such account with other accounts.
10. The client hereby agrees and accepts that notwithstanding anything to the contrary in this agreement or elsewhere, if the client fails to maintain or provide the required margin/ security / or to meet the funds/ securities pay in obligations for the order / trades/ deals of the client within the prescribed time and form, the stock broker shall have the right without any further notice or communication to the client to take anyone or more of the following steps :
- (i) To withhold any payout of funds/ securities.
 - (ii) To withhold/ disable the trading / dealing facility to the client.
 - (iii) To liquidate one or more security(s) of the client by selling the same in such manner and at such rate which the stock broker may deem fit in its absolute discretion. It is agreed and understood by the client that securities here includes securities which are pending delivery/ receipt.
 - (iv) To liquidate / square off partially or fully the position of sale and / or purchase in anyone or more securities/ contracts in such manner and at such rate which the stock broker may decide in its absolute discretion.
 - (v) To take any other steps which in the given circumstances, the stock broker may deem fit.
- The client agrees that the loss(s) if any, on account of anyone or more steps as enumerated herein above being taken by the stock broker, shall be borne exclusively by the client alone and agrees not to question the reasonable requirements, timing, manner, form, pricing etc., which are chosen by the stockbroker.
11. The client hereby agrees and authorises the stock broker to transfer funds and/ or securities from his account for one exchange and / or one segment of the exchange to his/ her / its account for another exchange and / or another segment of the same exchange whenever applicable and found necessary by the stock broker. The client also agrees and authorises the stock broker to treat/ adjust his/ her / its margin/ security lying in one exchange and/ or one segment of the exchange/towards the margin/ security / pay in requirements of another exchange and/ or another segment of the exchange.
12. The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason to the stock broker will be charged with delayed payment charges at such



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Saroj Securities



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Client's signature

rates as may be determined by the stock broker.

13. The client agrees that the stock broker may impose fines/ penalties for any order/ trades/ deals/ actions of the client which are contrary to this agreement/ rules/ regulations/ bye laws of the exchange or any other law for the time being in force, at such rates and in such from as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with/ as a consequence off in relation to any of the orders/ trades/ deals/ actions of the client, the same shall be borne by the client.
14. The client agrees to pay to the stock broker brokerage, commission, fees, all taxes, duties, levies imposed by any authority including but not limited to the stock exchanges (including any amount due on account of reassessment/ backlogs etc.), transaction expenses, incidental expenses such as postage, courier etc. as they apply from time to time to the client's account/ transactions/services that the client avails from the stock broker.
15. The client agrees that all monies, securities or other property which the stock broker may hold on client's account shall be held subject to a general lien for the discharge of client's obligations to the stock broker.
- 16.a. The client hereby agrees and authorises the stock broker to transfer funds and/ or securities from his account for one exchange and / or one segment of the exchange to his/ her / its account for another exchange and / or another segment of the same exchange whenever applicable and found necessary by the stock broker. The client also agrees and authorises the stock broker to treat/ adjust his/ her / its margin/ security lying in one exchange and/ or one segment of the exchange/towards the margin/ security / pay in requirements of another exchange and/ or another segment of the exchange.

The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason to the stock broker will be charged with delayed payment charges at such rates as may be determined by the stock broker.

The client agrees that the stock broker may impose fines/ penalties for any order/ trades/ deals/ actions of the client which are contrary to this agreement/ rules/ regulations/ bye laws of the exchange or any other law for the time being in force, at such rates and in such from as it may deem fit. Further where
- the stock broker has to pay any fine or bear any punishment from any authority in connection with/ as a consequence off in relation to any of the orders/ trades/ deals/ actions of the client, the same shall be borne by the client.

website of the stock broker / making it available as a download from the website of the stock brokers; by the displaying it to the notice board of the branch/ office through which the client trades or if the circumstances, any other suitable or applicable mode of manner. The client agrees at the postal department/ the courier company/ news paper company and the e-mail/ voice mail service provider and such other services providers shall be the agent of the client and the delivery shall be complete when communication is given to the postal department/ the courier company/ to challenge the same on any grounds including delayed receipt/ non receipt or any other reasons what so ever.
- 17.a. The client agrees and acknowledges that the stock broker shall not be liable to provide him with any legal, tax, investments, accounting advice or advice regarding the suitability of profitability of security or investment and as such all investment and disinvestment decisions are based on the clients own evolution of financial circumstances and investment adjectives. This extents to any decision made by the client on the basis of any information that may be made available by the stock broker including that on the website or through SMS etc. The client will not hold nor seek to hold the stock broker or any of its officers, directors, employees, agents, subsidiaries affiliates or business associates liable for any trading lossess or other losses, cost or damage incurred by the client consequent upon relying, research, Opinions or advice or any other information whatsoever including on the website whether put up by the stock broker or any other agency.
- b. The stock broker does not represent mentioned not be deemed to have represented that the information is accurate or complete. The client aware that any information based on the research of the stock broker or other external sources is merely in estimation of the viability or otherwise of certain investment, and the stock broker shall not

Broker (B) _____
Saroj Securities

✓ (C) _____
Client's signature

be deemed to have assumed any responsibility for such information. the client should seek independent profession advised regarding the suitability of any investment decision. The client also acknowledges that the stock brokers employees / agents are not authorised to give any such advice and that the client will not solicited or rely upon any such advice from the stock broker or any of its employees/ agents.

The client agrees that the stock broker does not guarantee and shall not be deemed to have guaranteed the timeliness sequence, accuracy, completeness, reliability or content of the market information or messages disseminated to the client. The stock broker shall not be liable for any inaccuracy, error or delay in, or omissions of any such data, information or messages, due either to any act or omission by the stock broker or to any "force majeure" event (e.g. Flood, extraordinary weather condition, earthquake or any other act of god, fire, war, insurrection, riot, labor dispute, accident, action of government, communication, power failure, shut down of the systems for any reason (including on account of computer viruses) equipment or software malfunction) any fraud committed by any person wheather in the employment of the stock broker or otherwise or any other cause which is beyond the resonable control of the stock broker.

- c. The client agrees that mere entering into this agreement by the client, does not entitle the client to any/ all the services/ facilities contemplated under this agreement and the stock broker may in its absolute discretion provide or decide not to provide the requested service(s)/ facility(s)
- d. The client hereby agrees to hold the stock broker continuously harmless and / indemnified against any claims, demands, actions, proceedings, losses, damages, liabilities, charges and / or expenses that are occasioned or may be occasioned on account of the stock broker having entered into this agreement and / or having dealt with/ for the client.
- 18.a. The client hereby agrees and authorises the stock broker to transfer funds and/ or securities from his account for one exchange and / or one segment of the exchange to his/ her / its account for another exchange and / or another segment of the same exchange whenever applicable and found necessary by the stock broker. The client also agrees and authorises the stock broker to treat/ adjust his/ her / its margin/ security lying in one exchange and/ or one segment of the exchange/towards the margin/ security / pay in requirements of another exchange and/ or another segment of the exchange.
- b. The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason to the stock broker, will be charged with delayed payment charges at

the rate upto 1.5% per month or a part of the month on delayed payment for the delayed period. The client agrees that the stock broker may impose fines/ penalties for any order/ trades/ deals/ actions of the client which are contrary to this agreement/ rules/ regulations/ bye laws of the exchange or any other law for the time being in force, at such rates and in such from as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with/ as a consequence off in relation to any of the orders/ trades/ deals/ actions of the client, the same shall be borne by the client.

- c. Trading facility/ any other service facility, if in the opinion of the stock broker, the client has committed a crime/ fraud or has acted in contradiction of this agreement or / is likely to evade/ violate any laws, rules regulations, directions of a lawful authority whether Indian or foreign or if the stock broker so apprehends.
- d. The client expressly agrees that his/ her/ its utilization of a service/ facility such as but not limited to advisory services, portfolio management services, any other discretionary activity for and on the behalf of the client or any other transaction which the stock broker undertakes with or for the client, shall also be covered by the terms and conditions of this agreement is so far as they are not repugnant to the terms and conditions of the respective agreements of such service/ facility such as advisory services, portfolio management service etc.
- e. If any provisions of this agreement are held invalid or un enforceable by reason of any law, rule administrative order or judicial decision by any court, or regulatory or self- regulatory agency or body such invalidity of un enforciability shall attach only to such provision or terms held invalid. The validity of the remaining provision and terms shall not be affected thereby and these terms shall be carried out as if any such invalid/ unenforceable provision or terms were not contained herein.
- f. The client agrees that the failure of the stock broker to enforce at any time any terms contained in this agreement shall not be construed to be the waiver of any terms or of the right thereafter to enforce each and every' term.
- g. Not withstanding anything to the contrary stated in this agreement, the stock broker shall be entitled to terminate this agreement with immediate effect in any of the following circumstances.
 - (i) If the action of the Client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/ proper functioning of the market either alone or in conjunction with others.
 - (ii) If there is any commencement of a legal process against the client under any law in force;

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Saroj Securities



(C) _____

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- (iii) On the death/lunacy or other disability of the client;
- (iv) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the client.
- (v) If the client has voluntarily or compulsorily become the subject of proceedings. under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (vi) If the Client being a partnership firm has any steps taken by the Client and / or its partners for dissolution of the partnership;
- (vii) If the Client have taken or suffered to be taken any action for its reorganization liquidation or dissolution;
- (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the security;
- (ix) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable.
- (x) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the stock broker.
- (xi) If the Client is in breach of any term, condition or covenant of this Agreement.
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect.
However notwithstanding termination of the agreement, all transactions made under/pursuant to this agreement shall be subject to all the terms and conditions of this

agreement.

In this agreement, unless the context otherwise requires :

- Words denoting the singular number shall include the plural vice versa;
- The pronouns " he", "she", "it" and their cognate variation are used as inter changeable and should be interpreted in accordance with the context;
- The client agrees that the stock broker may disable/ freeze the account and / or
- Words denoting a person shall include an individual, corporation, company partnership, trust or other entity; provided however that clauses specifically applicable to a company or body corporate shall not apply to any other entity;
- References to the word " include" or "including" shall be construed without limitation;
- Reference to any party to this agreement or any other agreement or deed or other instrument shall include its successors or permitted assigns;
- References to recitals and clauses shall be deemed to be a reference to the recitals and clauses of this agreement;
- References to any enactment shall be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law regulation, business requirement, specification, order, notification, circular or other provision made under it.

19. The client confirm having read and accepted the terms and conditions of this agreement and those relating to various services and products and accepts and agrees to be bound by their terms and conditions contained therein including those excluding/ limiting the stock broker's and exchange's liabilities

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The Stock Broker Signature

Signature

Authorised Signatory:

Signed by:

Title:

Name of the stock broker :...**SAROJ SECURITIES**

Witness:

1. Sign.....

Name.....

Address

.....

The Client Signature

Authorised Signatory:.....

Signed by:

Title:

Name of Client

2. Sign

Name.....

Address.....

.....

Broker (B) _____
Saroj Securities

✓ (C) _____
Client's signature

SAROJ SECURITIES

309, Kan Chamber , 14/113 Civil lines, Kanpur-208 001

Member : National Stock Exchange of India Ltd.

SEBI Regn No: INB/INF 231347627, E-mail – contact@sarojsecurities.com

Phone : 0512-2338334, 2338433, Fax – 91-512-2338433, Website – www.sarojsecurities.com

Compliance Officer: Sanjay Agrawal, Ph: 0512 – 2338334, E-mail: sanjay_ashi@yahoo.co.in

Client Code :Date :

Client Name :

Address :

.....

Email :Mob. :

Sub: Uniform - **Know your Customer Documents**

In terms of SEBI Circular no SEBI/MIRSD/16/2011 dated August 22 ,2011 , following are the mandatory documents required for registration of a client with stock broker for trading.

- 1.Account Opening Form (KYC form and Document capturing additional information of Customer
2. Rights and Obligations of Stock Broker, Sub-brokers And Clients as prescribed by SEBI and Stock Exchanges
3. Risk Disclosure Document for Capital Market and Derivatives Segments
4. Guidance Note - Do's And Don'ts for Trading on The Exchange(s) for Investors
5. Policies and Procedures of Stock Broker
- 6.Tariff Sheet of Stock Broker

Additional Clauses or Documents , as mentioned in KYC booklet , are voluntary ,at the discretions of the member and the Client and are meant for satisfaction about the antecedents of the client and smooth trading services to client.

Received a copy of Account Opening Form , Rights and Obligations of Stock Broker, sub brokers and Clients, Risk Disclosure Document for Capital Market and Derivatives Segment , GUIDANCE NOTE - DO's AND DON'Ts for trading on the EXCHANGE(S) for Investors , Policies and Procedures of Stock Broker , Tariff Sheet of Stock Broker and all the Voluntary documents (as mentioned in index page of Account Opening Form)signed by me/us.

.....
Name & Signature of Client ✓
(Acknowledgment of Client)

Client Registration Form Received on

Client Registration Form Received & Checked by

Client Registration form Entered in UCI by

Client Registration form Entered in CTCL by

Client Registration form Entered in back Office by